

VOLUNTARY REPAYMENT AGREEMENT

Date: [Insert Date]

Debtor Information:

Name: [Insert Debtor Name]

Address: [Insert Address]

Phone: [Insert Phone Number]

Creditor Information:

Name: [Insert Creditor/Organization Name]

Address: [Insert Address]

1. Acknowledgment of Debt

The Debtor hereby acknowledges and agrees that they owe the Creditor the total sum of \$[Insert Total Amount Owed] due to [Insert Reason for Debt, e.g., overpayment, personal loan, etc.].

2. Repayment Plan

The Debtor voluntarily agrees to repay the debt according to the following schedule:

- **Initial Down Payment:** \$[Insert Amount] to be paid on [Insert Date].
- **Installment Amount:** \$[Insert Amount] per [Insert Frequency, e.g., month/week].
- **Start Date:** Payments shall begin on [Insert Date].
- **Final Payment Date:** All funds shall be paid in full by [Insert Date].

3. Method of Payment

Payments will be made via [Insert Method, e.g., Check, Bank Transfer, Payroll Deduction].

4. Terms and Conditions

The Debtor understands that failure to adhere to this schedule may result in further collection actions. This agreement may be amended only in writing and signed by both parties.

5. Signatures

Debtor Signature: _____ Date: _____

Creditor Signature: _____ Date: _____