

RELOCATION BONUS REPAYMENT AGREEMENT

Date: [Insert Date]

Employee Name: [Insert Name]

Employee ID: [Insert ID]

This agreement outlines the terms and conditions regarding the relocation bonus provided by [Company Name] (the "Company") to [Employee Name] (the "Employee").

1. Relocation Bonus Amount

The Company agrees to pay the Employee a one-time relocation bonus in the amount of \$[Amount], less applicable tax withholdings, to assist with expenses related to the Employee's relocation to [Location]. This amount will be paid on [Date/Pay Period].

2. Repayment Obligation

The Employee agrees that if their employment is terminated for any reason, whether voluntarily by the Employee or involuntarily by the Company for cause, within [Number] months of their start date, the Employee shall repay the relocation bonus to the Company based on the following schedule:

- Termination within [Number] months: 100% repayment.
- Termination between [Number] and [Number] months: [Percentage]% repayment.
- Termination after [Number] months: No repayment required.

3. Method of Repayment

In the event that repayment is required, the Employee authorizes the Company to deduct the owed amount from their final paycheck, including any accrued vacation pay or commissions, to the extent permitted by law. If the final paycheck does not cover the full amount, the Employee agrees to pay the remaining balance within [Number] days of the termination date.

4. Acknowledgment

By signing below, the Employee acknowledges that they have read, understood, and agreed to the terms of this Repayment Agreement.

Employee Signature: _____ Date: _____

Company Representative Signature: _____ Date: _____