

FALSE ACCUSATION RETRACTION AND SETTLEMENT AGREEMENT

Date: [Insert Date]

BETWEEN:

The Releasor (Accuser): [Insert Full Name], residing at [Insert Address]

The Releasee (Accused): [Insert Full Name], residing at [Insert Address]

1. RETRACTION OF ACCUSATIONS

The Releasor hereby formally and irrevocably withdraws and retracts all allegations made against the Releasee regarding [Insert Brief Description of Allegations, e.g., Professional Misconduct / Theft / Harassment] made on or about [Insert Date of Original Accusation]. The Releasor acknowledges that these statements were inaccurate and should not have been made.

2. PUBLIC/PRIVATE CORRECTION

The Releasor agrees to [Insert Action, e.g., send a formal letter of retraction to HR / post a correction on the same platform where the accusation was made] within [Number] days of signing this agreement.

3. SETTLEMENT TERMS

In consideration for this retraction and the release of claims, the parties agree to the following:

- [Insert Financial Compensation Amount, if any, or state "No financial exchange"]
- [Insert any other specific conditions]

4. RELEASE OF LIABILITY

The Releasee hereby agrees to waive and release the Releasor from any and all future legal claims, including but not limited to defamation, libel, slander, or emotional distress, arising specifically from the retracted accusations mentioned above, provided the terms of this agreement are met.

5. CONFIDENTIALITY

Both parties agree to keep the terms of this settlement and the circumstances surrounding the original accusations strictly confidential, except as required by law or to fulfill the retraction obligations stated in Section 2.

6. NON-DISPARAGEMENT

Both parties agree that they will not, directly or indirectly, make any negative or disparaging comments about the other party regarding this matter moving forward.

7. GOVERNING LAW

This agreement shall be governed by and construed in accordance with the laws of [Insert State/Country].

SIGNATURES:

[Releasor Name]

Date: [Insert Date]

[Releasee Name]

Date: [Insert Date]

[Witness/Notary Name, if applicable]

Date: [Insert Date]