

[Your Name]  
[Your Company Name]  
[Your Phone Number]  
[Your Email Address]

[Date]

[Landlord Name]  
[Landlord Mailing Address]  
[City, State, Zip Code]

Re: Property Market Update for [Property Address]

Dear [Landlord Name],

I am reaching out to provide you with a brief update regarding the current real estate market trends in [City/Neighborhood], specifically concerning your investment property located at [Property Address].

As an out-of-area owner, it can be challenging to keep a pulse on local fluctuations. Over the last [Number] months, we have seen the following shifts in your property's immediate area:

- **Market Value:** Average property values in your zip code have [increased/decreased] by approximately [Percentage]%.
- **Rental Demand:** Demand remains [high/stable], with similar units renting for between \$[Amount] and \$[Amount].
- **Inventory:** Local inventory is currently [low/high], which is impacting the speed of sales and lease-ups.

Based on recent sales of comparable properties, the estimated current market value of your property is approximately \$[Amount].

I specialize in assisting distant landlords in managing, evaluating, or divesting their local portfolios. Whether you are considering selling while the market is favorable, or you simply want a more detailed Broker Price Opinion (BPO) for your records, I am happy to help.

Are you available for a brief 5-minute phone call next week to discuss how these local trends affect your specific investment goals?

Sincerely,

[Your Signature]

[Your Printed Name]  
[License Number, if applicable]