

[Current Date]

[Owner Name]

[Owner Mailing Address]

[City, State, Zip]

Re: Property at [Subject Property Address]

Dear [Owner Name],

I am writing to provide you with a brief update regarding recent real estate activity in the neighborhood of your property located at [Subject Property Address].

As an owner who lives outside the immediate area, it can be difficult to keep track of local market shifts. Over the last [Number] months, several properties near yours have sold, and the data shows a significant change in local property values.

I have prepared a Neighborhood Sales Report specifically for your property. This report includes:

- Recent sale prices of comparable homes nearby.
- The average number of days properties are staying on the market.
- An updated estimate of your property's current market value.

Whether you are considering selling, looking to adjust your insurance coverage, or simply want to know the value of your investment, I would be happy to send you a digital copy of this report for your records.

Please feel free to call or text me at [Your Phone Number] or email me at [Your Email Address] if you would like me to forward this information to you.

Best regards,

[Your Name]

[Your Company/Agency Name]

[Your License Number, if applicable]