[Your Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Co-Owner Name]
[Co-Owner Address]
[City, State, Zip Code]

RE: Notice of Intent to Liquidate Joint Real Estate Asset

Dear [Co-Owner Name],

I am writing to formally propose the liquidation of our jointly owned property located at [Full Property Address].

As we are currently joint owners of this asset, I believe it is in our mutual interest to sell the property and distribute the proceeds according to our respective ownership interests. My proposal for the liquidation process is as follows:

- **Valuation:** Hire a licensed appraiser or consult with a real estate professional to determine the current market value.
- **Listing:** Appoint a mutually agreed-upon real estate agent to list the property for sale.
- **Distribution:** After settling the outstanding mortgage, closing costs, and selling expenses, the remaining net proceeds shall be divided based on our percentage of ownership.

Please let me know your thoughts on this proposal by [Date]. I would prefer to reach a voluntary agreement on the sale to avoid the legal costs associated with a partition action.

I look forward to discussing this further so we can move forward with a professional and amicable sale.

Sincerely,

[Your Signature]

[Your Printed Name]