

Date: [Insert Date]

To: [Co-Heir Name]  
[Co-Heir Address]  
[City, State, Zip Code]

Re: Real Estate Strategy for the Property located at: [Insert Property Address]

Dear [Co-Heir Name],

As we are joint heirs to the property mentioned above, I am writing to propose a formal consultation regarding our long-term strategy for this asset. It is important that we reach a mutual agreement on how to manage, hold, or dispose of the property to ensure the best outcome for all parties involved.

I would like to discuss the following options during our meeting:

- Maintaining the property as a long-term rental investment.
- Preparing the property for immediate sale on the open market.
- One heir purchasing the interest of the other(s) (Buy-out).
- Property improvements or renovations to increase market value.
- Tax implications and ongoing maintenance responsibilities.

I believe it would be beneficial to schedule a time to talk, either in person or via video call, to share our individual goals and concerns. If you are open to it, I can also invite a real estate professional or legal advisor to provide us with a current market valuation and professional guidance.

Please let me know your availability during the week of [Insert Date]. I look forward to hearing your thoughts so we can move forward collaboratively.

Sincerely,

[Your Name]  
[Your Phone Number]  
[Your Email Address]