

[Date]

[Spouse 1 Name]

[Spouse 2 Name]

[Current Address]

[City, State, Zip Code]

Subject: Approval of Joint Rent-to-Own Application

Dear [Spouse 1 Name] and [Spouse 2 Name],

We are pleased to inform you that your joint application for the Rent-to-Own program regarding the property located at **[Property Address]** has been formally approved.

After reviewing your combined financial documentation, credit history, and employment verification, we have determined that you meet the eligibility requirements for this agreement. The terms of your approval are summarized below:

- **Agreed Purchase Price:** \$[Amount]
- **Option Fee (Non-Refundable):** \$[Amount]
- **Monthly Rent Amount:** \$[Amount]
- **Monthly Rent Credit (Towards Down Payment):** \$[Amount]
- **Lease Term:** [Number of Months/Years]

This approval is subject to the signing of the formal Lease Agreement and the Option to Purchase Agreement by both parties. Additionally, the initial Option Fee and the first month's rent must be paid in full by [Due Date] to secure the property.

Please contact our office at [Phone Number] or [Email Address] by [Deadline Date] to schedule a meeting to execute the final documents.

Congratulations on taking this step toward homeownership. We look forward to working with you both.

Sincerely,

[Your Name/Signature]

[Company Name]

[Title]