

[Date]

[Recipient Name]

[Recipient Address]

[City, State, Zip Code]

Dear [Recipient Name],

I am writing to provide you with a brief update on the real estate activity in [Neighborhood Name]. As a local expert, I believe it is important for homeowners to stay informed about current market values in our immediate area.

Recently, a property located at [Address of Comp Property] sold for **[\$Sale Price]**. This specific sale is significant because it sets a new benchmark for properties with similar features, such as [mention 1-2 features like square footage or lot size].

Currently, the average listing price in our area is **[\$Average Price]**, and homes are staying on the market for an average of [Number] days. These figures indicate that the market remains [strong/stable/shifting] for sellers in your position.

While these general updates are helpful, every home is unique. Factors such as interior upgrades, landscaping, and specific location can greatly impact your actual market value.

If you are curious about how these recent sales have affected the equity in your own home, I would be happy to provide you with a complimentary, no-obligation Comparative Market Analysis.

Feel free to call or text me at [Your Phone Number] or email me at [Your Email Address]. I look forward to hearing from you.

Best regards,

[Your Name]

[Your Title/Company Name]

[License Number, if applicable]