

Date: [Insert Date]

From: [Your Name]
[Your Address]
[Your Phone Number]
[Your Email]

To: The Heirs of [Deceased Name / Estate Name]
Sent via: [Certified Mail / Email / Hand Delivery]

Subject: Formal Proposal for Resolution of Property Located at [Property Address]

Dear Fellow Heirs,

I am writing to you regarding the property located at [Insert Full Property Address], which is currently held by the heirs of [Name of Original Owner]. As we are all co-owners of this property, it is important that we reach a formal agreement on how to manage or dispose of this asset to avoid further tax liabilities, maintenance costs, or legal complications.

Currently, the property is in the following status: [e.g., vacant, being rented, occupied by a family member].

To resolve our joint interest in this property, I would like to propose the following options for your consideration:

- **Option 1: Sale to Third Party.** We list the property on the open market and divide the net proceeds equally among all heirs according to our legal shares.
- **Option 2: Buyout.** One or more heirs agree to purchase the interests of the other heirs based on a professional appraisal.
- **Option 3: Property Partition.** If the land is capable of being divided, we legally split the parcel into individual lots.
- **Option 4: Limited Liability Company (LLC).** We transfer the property into an LLC to manage it as a long-term rental or investment, with each heir holding membership interest.

In order to move forward, I suggest we schedule a meeting (either in person or via video call) on [Insert Date] at [Insert Time] to discuss these options and review the current value of the property.

Please let me know by [Insert Deadline Date] if you can attend this meeting or if you have a preferred alternative for how we should proceed. My goal is to find a solution that is fair to everyone and ensures the property is handled correctly.

Sincerely,

[Your Signature]

[Your Printed Name]