

Date: [Date]

To: [Tenant Name(s)]

Property Address: [Full Property Address]

RE: NOTICE OF INTENT TO WITHDRAW PROPERTY FROM THE RENTAL MARKET

Dear [Tenant Name],

Please accept this formal letter as notice that the owner of the property located at [Property Address] has decided to permanently withdraw this unit from the residential rental market. As a result, your tenancy will be terminated effective [Move-out Date].

This decision has been made due to the increasing complexity and cumulative burden of local and state rent control regulations. The current regulatory environment has made it unsustainable to continue operating this property as a rental enterprise.

Important Information regarding your move-out:

- **Vacate Date:** You are required to vacate the premises no later than 11:59 PM on [Move-out Date].
- **Security Deposit:** Your security deposit of \$[Amount] will be processed and returned in accordance with state law, minus any lawful deductions for damages beyond normal wear and tear.
- **Final Inspection:** Please contact [Name/Management] at [Phone/Email] to schedule a final walk-through inspection.
- **Key Return:** All keys, fobs, and garage openers must be returned to [Location] by the vacate date.

We recommend that you begin seeking alternative housing as soon as possible. If you have any questions regarding the logistics of your move, please reach out to [Contact Person].

Sincerely,

[Your Name/Landlord Name]
[Company Name, if applicable]
[Contact Phone Number]