

[Landlord Name]
[Landlord Address]
[City, State, Zip Code]
[Date]

[Tenant Name]
[Property Address]
[Unit Number]
[City, State, Zip Code]

RE: Notice of Intent to Sell Property

Dear [Tenant Name],

I am writing to formally notify you that I have decided to sell the property located at [Property Address].

This decision has been made due to the increasing complexity and burden of local and state housing regulations. The administrative requirements and recent legislative changes have made it no longer feasible for me to continue managing this property as a rental investment.

Regarding your tenancy:

- **Current Lease:** Your existing lease agreement remains in effect. The sale of the property does not automatically terminate your right to occupy the premises during your current term.
- **Property Showings:** I will need to show the property to prospective buyers. I will provide you with at least [24/48] hours' notice prior to any entry, as required by law.
- **Security Deposit:** Your security deposit will be transferred to the new owner upon closing, or returned to you in accordance with the law if the lease is terminated.

I want to thank you for being a valued tenant. I will keep you updated as the process moves forward. If you have any questions regarding this transition, please contact me at [Phone Number] or [Email Address].

Sincerely,

[Landlord Signature]

[Landlord Printed Name]