

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Your Phone Number]  
[Your Email Address]

[Date]

[Co-Owner's Name]  
[Co-Owner's Address]  
[City, State, Zip Code]

RE: Formal Request for Property Valuation and Buyout Discussion  
Property Address: [Full Address of the Jointly Owned Property]

Dear [Co-Owner's Name],

I am writing to formally express my interest in resolving our joint ownership of the property located at [Property Address]. As we have previously discussed, I would like to propose a buyout of your interest in the property.

To ensure a fair and transparent process for both parties, I suggest we obtain a professional real estate assessment to determine the current fair market value. I propose the following steps:

- Selection of a neutral, licensed real estate appraiser to conduct a formal valuation.
- Agreement to share the cost of the appraisal fee equally.
- Use of the appraised value as the basis for calculating the equity share and subsequent buyout price.

Once the appraisal is complete, we can subtract any outstanding mortgage balance and shared liabilities to determine the net equity. I am prepared to offer you [Percentage, e.g., 50%] of that net equity to acquire your full title and interest in the property.

Please let me know by [Date] if you agree to this assessment process or if you would like to suggest an alternative appraiser. My goal is to reach an amicable agreement that allows both of us to move forward.

I look forward to hearing from you soon.

Sincerely,

[Your Signature]

[Your Printed Name]