[Date]

[Owner Name]
[Owner Mailing Address]
[City, State, Zip]

Re: Property at [Property Address]

Dear [Owner Name],

I am writing to provide you with a brief update on the current real estate market trends in [City/Neighborhood], specifically regarding your property located at [Property Address].

As an out-of-state owner, it can be challenging to keep a pulse on local market shifts. Over the last [Number] months, we have seen significant changes in property values and buyer demand in your area. Recent comparable sales suggest that your property may have gained substantial equity.

I have prepared a complimentary Market Analysis for your property which includes:

- Current estimated market value
- Recent sales prices of similar homes nearby
- Average days on market for local listings
- Local rental rate trends

Whether you are considering selling, looking to adjust your insurance coverage, or are simply curious about your investment's performance, I am happy to share this data with you.

If you would like to receive this report, please call or text me at [Your Phone Number] or reply to this letter via email at [Your Email Address].

Best regards,

[Your Name]
[Your Company/Brokerage]
[Your License Number]
[Your Website]