

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email]

[Date]

[Lender Name]
[Loss Mitigation Department]
[Lender Address]

RE: Offer for Deed in Lieu of Foreclosure

Loan Number: [Your Loan Number]
Property Address: [Property Address]

To Whom It May Concern,

I am writing to formally propose a Deed in Lieu of Foreclosure for the property located at the address referenced above. Due to financial hardship, I am no longer able to maintain the mortgage payments and believe this is the most professional and efficient way to resolve the default.

I am prepared to voluntarily transfer the title and possession of the property to [Lender Name] in exchange for a full release of the mortgage debt and a waiver of any deficiency balance. I confirm that the property is currently in good condition and free of any additional liens or judgments, other than the primary mortgage held by your institution.

Enclosed are the following documents for your review:

- Completed Financial Statement
- Proof of Income (or lack thereof)
- Tax Returns for the past two years
- Recent Bank Statements
- Hardship Letter explaining my current situation

I am eager to vacate the property by [Proposed Date] and leave it in "broom clean" condition. I look forward to your response regarding the acceptance of this offer and the next steps in the process.

Sincerely,

[Your Signature]

[Your Printed Name]