

NOTICE OF INTENT TO ACCELERATE LOAN

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your loan agreement dated [Insert Date of Original Agreement] for failure to make required payments.

As of today, your account is past due in the amount of \$[Insert Total Past Due Amount]. This amount includes unpaid principal, interest, and late fees.

Action Required:

To cure this default, you must pay the total past due amount of \$[Insert Total Past Due Amount] by no later than [Insert Deadline Date]. Payments must be made in certified funds (cashier's check or money order).

Intent to Accelerate:

Failure to cure the default by the date specified above will result in the acceleration of your loan. If the loan is accelerated, the entire unpaid principal balance, along with all accrued interest and fees, will become immediately due and payable in full without further notice.

If the full balance is not paid following acceleration, [Lender Name] will pursue all available legal remedies to recover the debt, which may include legal action or foreclosure/repossession of collateral.

Please contact our office immediately at [Insert Phone Number] if you have questions or wish to discuss payment arrangements.

Sincerely,

[Your Name/Representative Name]
[Lender Name]
[Lender Address]