

[Date]

[Recipient Name/Legal Representative Name]

[Address Line 1]

[City, State, Zip Code]

RE: Real Estate Valuation for Spousal Buyout - [Property Address]

Dear [Recipient Name],

This letter serves to provide a formal valuation of the property located at [Property Address] for the purpose of a spousal buyout agreement between [Party A Name] and [Party B Name].

Based on the [Appraisal Report / Comparative Market Analysis] dated [Date of Valuation], the current fair market value of the property is determined to be:

[\$Total Estimated Value]

The calculation for the buyout equity is as follows:

- Current Market Value: \$[Amount]
- Less: Current Mortgage Balance: \$[Amount]
- Less: [Other Liens/Selling Costs, if applicable]: \$[Amount]
- **Total Net Equity: \$[Amount]**

Based on the agreed-upon ownership split of [Percentage]%, the buyout payment due to [Departing Spouse Name] is **[\$Buyout Amount]**.

This valuation is intended for the sole purpose of determining equity for the matrimonial settlement and is based on prevailing market conditions as of the date of the report.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Role, e.g., Licensed Appraiser/Realtor]