

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Lender Name]
[Lender Address]
[City, State, Zip Code]

RE: Hardship Letter - Mortgage Loan Number: [Your Loan Number]

To Whom It May Concern,

I am writing this letter to explain the financial hardship I am experiencing due to the recent interest rate adjustment on my mortgage. My loan has transitioned from a fixed rate to an adjustable rate, resulting in a significant increase in my monthly payment that I can no longer afford.

My current financial situation has changed because of [mention specific reason: e.g., loss of income, medical emergency, or general inflation]. While I have always made my payments on time in the past, the new payment amount of \$[New Amount] exceeds my monthly budget, whereas my previous payment was \$[Old Amount].

I am committed to keeping my home and want to work with you to find a solution. I am requesting that you consider me for a loan modification, a repayment plan, or any other loss mitigation options that could lower my monthly payments to a sustainable level.

Enclosed are my recent pay stubs, bank statements, and tax returns to verify my current financial status. I am ready to provide any additional documentation required to process this request.

Thank you for your time and for considering my request. I look forward to hearing from you soon to discuss possible options.

Sincerely,

[Your Signature]

[Your Printed Name]