

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender/Creditor Name]
[Lender/Creditor Address]
[City, State, Zip Code]

RE: Financial Hardship Letter for Bankruptcy Filing
Account Number: [Your Account Number]
Property Address: [Address of the Real Estate]

To Whom It May Concern,

I am writing this letter to explain the financial hardships that have led me to the difficult decision of filing for bankruptcy. Due to circumstances beyond my control, I am no longer able to meet my financial obligations regarding my real estate property.

The primary reason for my financial distress is [Insert Reason: e.g., job loss, medical emergency, divorce, or business failure]. This event occurred on [Date] and has resulted in a significant reduction of my household income. Despite my best efforts to reduce expenses and seek additional income, I have been unable to sustain my mortgage payments and other related costs.

Currently, my financial situation is as follows:

- Monthly Income: \$[Amount]
- Monthly Expenses: \$[Amount]
- Total Debt: \$[Amount]

I have explored various alternatives, but bankruptcy has become the only viable path to resolve my debts and regain financial stability. I am filing under [Chapter 7 / Chapter 13] of the Bankruptcy Code.

My goal regarding the property at [Property Address] is to [Insert Goal: e.g., surrender the property to the lender / attempt to keep the home through a court-ordered payment plan].

I have attached documentation supporting my claim of hardship, including [List Attachments: e.g., pay stubs, medical bills, or termination notices]. I am committed to cooperating fully throughout this process.

Thank you for your time and consideration of my situation.

Sincerely,

[Your Signature]

[Your Printed Name]