

Current Date: [Insert Date]

[Landlord's Name]

[Landlord's Address]

[City, State, Zip Code]

RE: Rent-to-Own Proposal for [Property Address]

Dear [Landlord's Name],

I am writing to you as your current tenant at [Property Address]. I have greatly enjoyed living here and have maintained the property with care. Because I value this home, I would like to formally propose a Rent-to-Own (Lease-to-Purchase) agreement.

My proposed terms for your consideration are as follows:

- **Option Fee:** A non-refundable upfront payment of \$[Amount] to secure the right to purchase the property.
- **Purchase Price:** An agreed-upon sale price of \$[Amount].
- **Rent Credit:** A portion of my monthly rent (e.g., \$[Amount]) to be credited toward the down payment at the time of purchase.
- **Option Period:** A timeframe of [Number] years/months to exercise the right to buy the home.

I believe this arrangement would be mutually beneficial. It provides you with a guaranteed exit strategy and consistent rental income, while allowing me to work toward homeownership in a house I already care for.

Please let me know if you are open to discussing this further. I am happy to meet in person or speak over the phone to refine these terms.

Thank you for your time and for being a great landlord.

Sincerely,

[Your Name]

[Your Phone Number]

[Your Email Address]