

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email]

[Date]

[Owner's Name]
[Owner's Address]
[City, State, Zip Code]

RE: Rent-to-Own Proposal for [Property Address]

Dear [Owner's Name],

I am writing to express my strong interest in your property located at [Property Address]. I love the home and the neighborhood, and I would like to propose a rent-to-own (lease-option) agreement as a way to transition from tenant to homeowner.

My proposed terms for your consideration are as follows:

- **Lease Term:** [Number of months/years, e.g., 24 months]
- **Monthly Rent:** \$[Amount]
- **Rent Credit:** \$[Amount] of each month's rent to be applied toward the eventual purchase price.
- **Option Consideration:** An upfront, non-refundable fee of \$[Amount] to be applied toward the down payment upon purchase.
- **Purchase Price:** A locked-in price of \$[Amount] at the end of the lease term.

A rent-to-own arrangement would provide me the time to [finalize financing/sell my current home] while providing you with steady rental income, a responsible tenant who treats the home as their own, and a committed buyer.

I am prepared to discuss these terms further and am open to negotiations that work for both of us. Please let me know if you are interested in exploring this opportunity.

Sincerely,

[Your Signature]

[Your Printed Name]