

Date: [Current Date]

To: [Lender Name]

Attn: Loss Mitigation Department

Loan Number: [Your Loan Number]

Property Address: [Your Property Address]

Subject: Hardship Explanation Letter for Short Sale Request

To Whom It May Concern,

I am writing this letter to explain the financial hardships that have made it impossible for me to continue making my mortgage payments and why I am requesting a short sale of my property.

I have owned this home since [Year] and have always taken pride in meeting my financial obligations. However, due to unforeseen circumstances, my financial situation has changed significantly. Specifically, I am facing the following hardship:

[Select the most relevant reason below and delete the others]:

- Job loss or significant reduction in income
- Divorce or legal separation
- Serious illness or medical emergency
- Death of a primary wage earner
- Mandatory job relocation

Detailed Explanation: [Provide 2-3 sentences explaining the specifics of your situation, such as the date the hardship started and your current monthly deficit].

I have attempted to resolve this situation by [mention any efforts, like trying to refinance or cutting expenses], but my expenses now exceed my income. It has become clear that I can no longer afford to maintain the mortgage, and I do not have the assets to pay the difference between the current market value and the remaining loan balance.

I am committed to cooperating with your department and my real estate agent to facilitate a quick sale of the property. My goal is to avoid foreclosure and settle this debt in good faith.

Enclosed are the financial documents you requested to verify my current situation. Thank you for your time and for considering this short sale request.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Phone Number]

[Your Email Address]