

Date: [Insert Date]

To: [Insert Lender Name / Mortgage Company]
Re: Seller Concession for Interest Rate Buydown

Property Address: [Insert Property Address]

Buyer(s): [Insert Buyer Names]

Seller(s): [Insert Seller Names]

To Whom It May Concern,

This letter serves as a formal agreement regarding the seller's contribution toward the financing of the property mentioned above.

As part of the purchase agreement, the Seller agrees to provide a credit of \$[Insert Amount] to the Buyer at the time of closing. This credit is specifically designated to fund a temporary interest rate buydown (e.g., a 2-1 or 1-0 buydown) or a permanent interest rate discount for the Buyer's mortgage loan.

The Seller understands that these funds will be applied toward prepaid interest or discount points to reduce the Buyer's mortgage interest rate as permitted by the lender and loan program guidelines. These funds shall not be used for any purpose other than the Buyer's closing costs and interest rate reduction.

This concession is contingent upon the successful closing of the sale of the property.

Sincerely,

[Seller Signature]

[Seller Printed Name]

[Buyer Signature]

[Buyer Printed Name]