

Dear [Buyer Name],

Thank you for sharing the results of your recent home appraisal and your request for a price reduction for the property located at [Property Address].

After careful consideration, I am writing to formally decline your request to lower the purchase price to the appraised value. We remain confident that the current contract price of \$[Contract Price] accurately reflects the fair market value of the home, as well as its condition and unique features.

At this time, we intend to move forward only under the terms and price originally agreed upon in our signed purchase agreement.

Please let us know by [Time/Date] how you wish to proceed. If you choose not to move forward at the agreed price, we will proceed with the necessary steps to cancel the contract and return the property to the market.

Sincerely,

[Seller Name]

[Date]