

Date: [Date]

To: [Seller Name(s)]

From: [Buyer Name(s)]

Property Address: [Full Property Address]

Re: Notice of Inspection Results and Request for Purchase Price Adjustment

Dear [Seller Name],

Pursuant to the Inspection Contingency in the Purchase Agreement dated [Date of Agreement], an inspection of the property was conducted on [Date of Inspection].

Based on the findings of the inspection report, which is attached for your review, several items were identified as needing repair or replacement. In lieu of requesting that these specific repairs be completed prior to closing, the Buyer proposes an adjustment to the purchase price.

The Buyer requests a reduction of \$[Amount] in the purchase price. This adjustment accounts for the estimated costs of addressing the following items:

- [Item 1: Brief description of defect]
- [Item 2: Brief description of defect]
- [Item 3: Brief description of defect]

The new proposed Purchase Price shall be \$[New Total Price].

All other terms and conditions of the original Purchase Agreement shall remain in full force and effect. Please indicate your acceptance of this price adjustment by signing below and returning a copy by [Time/Date Deadline].

Sincerely,

[Buyer Signature]

[Buyer Printed Name]

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**Seller Acceptance:**

The undersigned Seller(s) hereby accept the proposed adjustment to the Purchase Price.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_