

Date: [Insert Date]

To: [Seller Name/Listing Agent Name]

From: [Buyer Name]

Property Address: [Insert Full Property Address]

Reference: Purchase Agreement dated [Insert Contract Date]

Dear [Seller Name],

This letter serves as formal notice regarding the Inspection Period and Due Diligence contingencies as outlined in Section [Insert Section Number] of the Purchase Agreement for the above-referenced property.

Pursuant to the terms of the agreement, the Buyer has completed the following actions during the due diligence period:

- General Home Inspection
- [Insert specific inspection, e.g., Pest/Radon/Sewer Scope]
- Review of Title Report and CC&Rs
- Review of Seller Disclosures

Based on the findings of these inspections and reviews, the Buyer hereby elects the following action (check one):

**Contingency Satisfied:** The Buyer accepts the condition of the property and waives the inspection contingency. The sale shall proceed toward closing.

**Notice of Required Repairs/Credits:** The Buyer requests the following repairs or a closing cost credit in the amount of \$[Insert Amount] in lieu of repairs. Please see the attached inspection report and Repair Addendum for details.

**Termination of Agreement:** The Buyer finds the results of the due diligence unsatisfactory and hereby terminates the Purchase Agreement. The Buyer requests a full refund of the Earnest Money Deposit.

Please provide your written response to this notice by [Insert Date/Time].

Sincerely,

[Buyer Signature]

[Buyer Printed Name]

Acknowledged by Seller:

[Seller Signature]

[Date]