

Subject: Important Update Regarding Your Offer for [Property Address]

Dear [Buyer Name],

Thank you for submitting an offer to purchase the property located at [Property Address].

We are writing to inform you that the seller has received multiple offers on this property. At this time, the seller has decided not to accept your current proposal as submitted.

However, the seller is inviting you to submit your "highest and best" offer for consideration. This is your opportunity to revise your price, contingencies, and closing timeline to make your bid as competitive as possible.

If you wish to participate, please submit your final offer by [Time] on [Date].

Please note the following:

- The seller reserves the right to accept or reject any offer.
- The seller may choose to negotiate with a single buyer or accept an offer without further notice.
- Please provide updated proof of funds or a pre-approval letter with your final bid.

If you choose not to revise your offer, your current offer will be presented as-is during the final review.

Thank you for your interest in this property.

Sincerely,

[Your Name]
[Your Company/Title]
[Contact Information]