

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email]

[Date]

[Seller or Agent Name]
[Company Name]
[Address]

RE: Notice of Rescission of Intent to Purchase

Dear [Recipient Name],

I am writing to formally notify you that I am rescinding my intent to purchase the property/item located at [Address or Description of Item], originally outlined in the Letter of Intent signed on [Date].

Pursuant to the terms stated in the preliminary agreement, I am exercising my right to withdraw from this transaction effective immediately. This decision is based on [mention reason, e.g., results of the due diligence period / inability to secure financing / personal reasons].

As a result of this rescission, please ensure that:

- All negotiations regarding this transaction are terminated.
- Any earnest money or deposits held in escrow in the amount of \$[Amount] are returned to me within [Number] business days.
- All parties are released from further obligations related to this specific intent to purchase.

Please acknowledge receipt of this letter and confirm the processing of the deposit refund at your earliest convenience.

Sincerely,

[Signature]

[Your Printed Name]