

URGENT NOTICE

Date: [Insert Date]

To: [Buyer Name(s)]

Property Address: [Insert Full Property Address]

Dear [Buyer Name],

This letter serves as a formal and urgent reminder regarding the Financing Contingency period for the purchase of the property mentioned above.

According to the terms of the Purchase Agreement dated [Insert Contract Date], your financing contingency is scheduled to expire on **[Insert Expiration Date]** at **[Insert Time]**.

To protect your interests and your earnest money deposit, one of the following actions must be taken prior to the deadline:

- **Final Commitment:** Provide a formal loan commitment letter from your lender.
- **Extension Request:** If the loan is not yet fully approved, a written extension must be requested from and signed by the Seller.
- **Contingency Removal:** Explicitly waive the contingency if you intend to proceed regardless of loan status.
- **Notice of Termination:** If financing cannot be obtained, written notice of termination must be delivered to the Seller to recover your earnest money.

Please be advised that if the deadline passes without written notice or an extension, the contingency may be deemed waived. This could put your earnest money deposit at risk of forfeiture if you are unable to close the transaction.

Please contact me immediately to confirm the current status of your loan and to determine the necessary next steps.

Sincerely,

[Your Name]

[Your Title/Company]

[Your Phone Number]