

Date: [Insert Date]

Property Address: [Insert Property Address]

Seller(s): [Insert Seller Names]

Buyer(s): [Insert Buyer Names]

Closing Date: [Insert Closing Date]

# RESIDENTIAL REAL ESTATE TAX PRORATION ACKNOWLEDGMENT

The undersigned Buyer(s) and Seller(s) hereby acknowledge and agree to the following regarding the proration of real estate taxes for the above-referenced property:

1. **Proration Calculation:** Real estate taxes have been prorated as of the date of closing based on the most recent available tax bill or the latest assessment information. The Seller is responsible for taxes from the beginning of the tax period up to, but not including, the closing date. The Buyer is responsible for taxes from the closing date forward.

2. **Finality of Proration:** Both parties acknowledge that the tax figures used at closing are estimates. [Check one]:

The tax proration is final. No further adjustments will be made between Buyer and Seller after closing.

The tax proration is subject to reparation. Once the actual tax bill for the current year is issued, the parties agree to adjust the payment so that each pays their exact proportional share.

3. **Indemnification:** The parties agree to hold the closing agent and/or title company harmless from any discrepancies between the estimated taxes paid at closing and the actual taxes subsequently levied by the taxing authorities.

By signing below, all parties confirm they have read, understood, and accepted the terms of this tax proration.

**SELLER(S):**

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[Seller Name Printed]

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[Seller Name Printed]

**BUYER(S):**

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[Buyer Name Printed]

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[Buyer Name Printed]