

ESTIMATED PROPERTY TAX PRORATION ACKNOWLEDGMENT

Date: [Insert Date]

Property Address: [Insert Full Property Address]

Buyer(s): [Insert Buyer Names]

Seller(s): [Insert Seller Names]

Regarding the real estate transaction for the property referenced above, all parties hereby acknowledge and agree to the following:

1. **Basis of Proration:** Property taxes have been prorated through the date of closing based on the most recent available tax bill or a mutually agreed-upon estimate.

2. **Estimation Acknowledgment:** Both Buyer and Seller understand that the actual tax bill for the current year may not yet be finalized by the local taxing authority. Therefore, the amount credited at closing is an estimate only.

3. **Finality of Settlement:** Unless otherwise specified in the purchase agreement, the parties agree that the tax proration calculated at the time of closing is final. No further adjustments, credits, or payments shall be made between the Buyer and Seller once the actual tax bill is issued.

4. **Future Liability:** The Buyer acknowledges that they will be responsible for paying the full amount of all future tax bills issued after the closing date.

By signing below, the parties confirm they have read, understood, and accepted these terms regarding the proration of property taxes.

Buyer Signature

Buyer Signature

Seller Signature

Seller Signature