

Date: [Insert Date]

Property Address: [Insert Property Address]

Escrow Number: [Insert Escrow Number]

Seller(s): [Insert Seller Names]

Buyer(s): [Insert Buyer Names]

FINAL SUPPLEMENTAL TAX PRORATION ACKNOWLEDGMENT

This agreement is made between the Buyer and Seller regarding the supplemental real property taxes for the property referenced above.

The parties acknowledge that the current property tax assessments are based on the previous owner's valuation. As a result of this transaction, the County Assessor will issue one or more supplemental tax bills to reflect the change in ownership and the new assessed value.

The parties hereby agree to the following:

- The Buyer and Seller have agreed to prorate these supplemental taxes outside of escrow.
- The Seller agrees to pay their proportional share of the supplemental tax bill for the period they owned the property up to the date of closing.
- The Buyer agrees to pay their proportional share from the date of closing forward.
- The parties release the Escrow Holder and Title Company from any liability or responsibility regarding the calculation or collection of these supplemental taxes.

By signing below, all parties confirm they understand that supplemental tax bills are mailed directly by the County Tax Collector and may arrive several months after the closing date.

SELLER(S):

_____ Date: _____
[Insert Seller Name]

_____ Date: _____
[Insert Seller Name]

BUYER(S):

_____ Date: _____
[Insert Buyer Name]

_____ Date: _____
[Insert Buyer Name]