

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

PAYOFF STATEMENT

Date: [Current Date]

Borrower: [Borrower Name/Entity Name]
Loan Number: [Loan Account Number]
Property Address: [Legal Description or Street Address]
Payoff Valid Through: [Expiration Date]

The following figures reflect the total amount required to pay this loan in full through the date specified above:

Principal Balance:	#[Amount]
Interest (from [Date] to [Date]):	#[Amount]
Prepayment Premium/Penalty:	#[Amount]
Exit Fee:	#[Amount]
Recording/Discharge Fees:	#[Amount]
Outstanding Late Charges/Other Fees:	#[Amount]
Escrow/Reserve Credit:	(\$[Amount])
TOTAL PAYOFF AMOUNT:	#[Total Amount]

Per Diem Interest: \$[Amount] per day after [Expiration Date].

Wiring Instructions:

Bank Name: [Bank Name]
ABA/Routing Number: [Routing Number]
Account Number: [Account Number]
Account Name: [Account Name]
Reference: [Loan Number / Borrower Name]

Please note that this payoff statement is subject to final audit. The Lender reserves the right to adjust these figures in the event of any error or additional disbursements made prior to the receipt of funds.

Authorized Signature: _____
Name/Title: [Name/Title of Bank Officer]