

[Your Name]  
[Your Address]  
[Your Phone Number]  
[Your Email Address]

[Date]

[Lending Officer Name]  
[Financial Institution Name]  
[Institution Address]

RE: Mortgage Refinancing Proposal for Debt Consolidation - Account #[Your Current Mortgage Number]

Dear [Lending Officer Name],

I am writing to formally propose a refinancing of my current mortgage held with [Financial Institution Name]. My objective is to consolidate several high-interest unsecured debts into a new mortgage agreement to improve my monthly cash flow and overall financial stability.

Currently, I hold the following high-interest liabilities:

- [Debt Type, e.g., Credit Card A]: \$[Amount] at [Interest Rate]%
- [Debt Type, e.g., Personal Loan B]: \$[Amount] at [Interest Rate]%
- [Debt Type, e.g., Credit Card C]: \$[Amount] at [Interest Rate]%

The total amount of debt I am looking to consolidate is approximately \$[Total Debt Amount]. Based on the current market value of my property located at [Property Address], which I estimate to be \$[Estimated Value], I believe there is sufficient equity to facilitate this request.

By consolidating these debts into a single mortgage payment at a lower interest rate, I will be able to reduce my total monthly debt obligations by approximately \$[Amount]. This will significantly strengthen my debt-to-income ratio and ensure consistent, long-term repayment.

Attached to this letter, please find my recent pay stubs, tax returns, and current statements for the debts listed above. I would like to discuss the available loan products, current interest rates, and any associated closing costs.

Thank you for your time and for considering my proposal. I look forward to hearing from you soon to discuss the next steps in the application process.

Sincerely,

[Your Signature]

[Your Printed Name]