

[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Owner Name]
[Owner Mailing Address]
[City, State, Zip Code]

RE: Market Update for Property at [Property Address/APN]

Dear [Owner Name],

I am writing to provide you with a brief update on the current market trends for commercial vacant land in the [City/County] area. As the owner of the property located at [Address or Parcel Number], staying informed about local development activity is essential for your long-term planning.

Over the last [Number] months, we have observed several key shifts in the local commercial land market:

- **Recent Sales:** Comparable parcels in your immediate vicinity have recently traded at an average price of \$[Amount] per square foot/acre.
- **Demand:** We are seeing increased interest from [Types of Buyers, e.g., multi-family developers, industrial users, or retail groups] seeking sites with your specific zoning.
- **Inventory:** Supply remains [Low/Moderate/High], which is currently impacting land valuations across the submarket.

Because every parcel has unique characteristics-such as topography, utility access, and frontage-a general market trend may not reflect the specific value of your holding. I have recently completed a detailed analysis of development sites in your area and would be happy to share my findings with you.

If you would like a complimentary Broker Opinion of Value for your land, or if you simply want to discuss the feasibility of future development on your site, please feel free to reach out via phone or email.

Sincerely,

[Your Signature]

[Your Printed Name]

[Title/License Number]

[Company Name]