

[Date]

[Recipient Name]
[Recipient Address]
[City, State, Zip Code]

Subject: Important Update Regarding Your Mortgage Pre-Approval Rate

Dear [Recipient Name],

We are writing to provide you with an important update regarding your current mortgage pre-approval for the property search located at [Property Address or General Market].

Due to recent shifts in the financial markets, there has been a change in the interest rates applicable to your pre-approved loan amount. Please review the updated terms below:

- **Previous Interest Rate:** [Previous Rate]%
- **New Interest Rate:** [New Rate]%
- **Estimated Monthly Payment:** \$[Amount]
- **Pre-Approval Expiration Date:** [Date]

Please note that this rate adjustment may affect your overall purchasing power and your maximum loan eligibility. We recommend reviewing your budget to ensure these updated terms still align with your financial goals.

If you have found a property or wish to lock in this new rate, please contact us immediately. If you have any questions regarding how this shift impacts your home-buying process, I am available to discuss your options.

Thank you for choosing [Company Name].

Sincerely,

[Your Name]
[Your Title]
[Company Name]
[Phone Number]
[Email Address]