[Your Name/Organization Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Recipient Name/Lending Institution]
[Recipient Address]
[City, State, Zip Code]

RE: Notice of Expired Agricultural Land Exposure - [Property Reference/Loan Number]

Dear [Recipient Name],

This letter serves as formal notification regarding the expired agricultural land exposure for the property located at [Property Address/Legal Description].

Our records indicate that the agricultural status or lease agreement associated with this land expired on [Date]. As a result, the property is currently under-utilized and may be subject to changes in valuation, taxation, or zoning compliance. This expiration represents a potential financial exposure regarding [mention specific concern, e.g., loss of tax exemptions or breach of loan covenants].

To mitigate this exposure, we are currently reviewing the following options:

- Renewal of the agricultural lease agreement.
- Re-certification of agricultural land use with local authorities.
- Conversion of the land for alternative development or sale.

Please provide any necessary documentation or requirements needed from your end to maintain compliance with our existing agreements. We intend to resolve this matter by [Date].

Thank you for your prompt attention to this matter.

Sincerely,

[Your Signature]

[Your Printed Name]
[Your Title]