[Law Firm Letterhead]

[Date]

[Board of Directors]
[Company Name]
[Company Address]

Re: Legal Opinion - Issuance of Bonus Shares

To the Board of Directors,

We have acted as legal counsel to [Company Name] (the "Company") in connection with the proposed issuance of [Number] bonus shares (the "Bonus Shares") to the existing shareholders of the Company in the ratio of [Ratio, e.g., 1:1].

In rendering this opinion, we have examined the following documents:

- The Certificate of Incorporation and Bylaws of the Company;
- Minutes of the Meeting of the Board of Directors dated [Date];
- Resolution of the Shareholders passed on [Date]; and
- [Other Relevant Documents].

Based upon the foregoing and subject to the assumptions and qualifications set forth herein, we are of the opinion that:

1. The Company is duly incorporated and validly existing under the laws of [Jurisdiction].
2. The issuance of the Bonus Shares has been duly authorized by all necessary corporate action on the part of the Company.
3. The Bonus Shares, when issued and recorded in the Company's register of members, will be validly issued, fully paid, and non-assessable.
4. The capitalization of [Amount] from the Company's [Retained Earnings/Share Premium Account/Reserves] for the purpose of issuing the Bonus Shares is in compliance with the Company's Articles of Association and the laws of [Jurisdiction].

This opinion is limited to the laws of [Jurisdiction] as currently in effect. We assume no obligation to supplement this opinion if any applicable laws change after the date hereof.

This letter is rendered solely for the benefit of the Company in connection with the issuance of the Bonus Shares and may not be relied upon by any other person or for any other purpose without our prior written consent.

Sincerely,

[Signature]

[Name of Partner]
[Name of Law Firm]