

[Date]

[Owner Name]

[Owner Mailing Address]

[City, State, Zip]

Re: Property at [Property Address]

Dear [Owner Name],

I am writing to provide you with a brief update on the real estate market activity specifically surrounding your property at [Property Address].

As an absentee owner, it can be challenging to keep a pulse on local trends. Currently, the neighborhood is experiencing [mention a trend, e.g., high demand / low inventory / increasing sale prices].

Recent activity in your area includes:

- **Nearby Sale:** [Address] sold for \$[Price] on [Date].
- **Current Average Days on Market:** [Number] days.
- **Market Shift:** [Brief sentence on local price growth].

Because of these shifts, the equity in your property may have changed significantly since you last checked. I have prepared a complimentary digital valuation report for your specific property if you would like to see its current estimated market value.

Whether you are considering selling, looking to exchange into a different investment, or simply want to stay informed, I am here to help. Please feel free to call or text me at [Your Phone Number] or email me at [Your Email Address].

Sincerely,

[Your Name]

[Your Company/Brokerage]

[Your Website]

[License Number]