

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Date]

[Seller Name]
[Seller Address]
[City, State, Zip Code]

RE: Purchase Price Renegotiation for [Property Address/Project Name]

Dear [Seller Name],

I am writing to formally follow up on our recent discussions regarding the purchase of the above-mentioned property. As we move closer to the closing date, I would like to propose a mutual compromise regarding the final purchase price.

Following a review of the [Inspection Report / Current Market Appraisal / Due Diligence Findings], several factors have come to light that impact the initial valuation of the property. Specifically:

- [Reason 1: e.g., Necessary repairs identified in the inspection]
- [Reason 2: e.g., Recent changes in market conditions]
- [Reason 3: e.g., Required upgrades to meet safety standards]

In the spirit of reaching a fair agreement that allows this transaction to proceed successfully for both parties, I propose a revised purchase price of \$[New Amount].

This proposal represents a compromise that accounts for the costs I will need to incur while still ensuring you receive a competitive value for the property. I believe this adjustment is a balanced solution that avoids the need for further delays or a potential cancellation of the contract.

Please let me know if this proposal is acceptable to you, or if you would like to discuss this further. I am committed to closing this deal and look forward to reaching a final agreement.

Sincerely,

[Your Signature]

[Your Printed Name]