

Date: [Date]

Property Address: [Property Address]

Buyer(s): [Buyer Name(s)]

Seller(s): [Seller Name(s)]

This agreement serves as an amendment to the Purchase Agreement dated [Original Contract Date] regarding the property mentioned above.

The parties acknowledge that the appraised value of the property is [Appraised Value], which is [Shortfall Amount] less than the agreed-upon Purchase Price of [Original Purchase Price].

In the interest of moving forward with the transaction, Buyer and Seller agree to "split the difference" of the appraisal shortfall as follows:

- **New Purchase Price:** The Sales Price shall be reduced to [New Sales Price].
- **Additional Down Payment:** The Buyer shall pay an additional [Amount Buyer is covering] in cash at closing above the appraised value.

By signing below, both parties agree to these revised terms and all other conditions of the original Purchase Agreement remain in full force and effect.

Buyer Signature: _____ **Date:** _____

Buyer Signature: _____ **Date:** _____

Seller Signature: _____ **Date:** _____

Seller Signature: _____ **Date:** _____