

[Date]

[Owner Name]

[Owner Address]

[City, State, Zip]

Re: Just Sold - Multi-Family Market Update for [Neighborhood/Area]

Dear [Owner Name],

I am writing to inform you of a recent multi-family property sale in your immediate area that may impact the current value of your investment at [Owner's Property Address].

Property Details:

Address: [Sold Property Address]

Number of Units: [Number of Units]

Sale Price: \$[Sale Price]

Price Per Unit: \$[Price Per Unit]

Cap Rate: [Percentage]%

The demand for multi-family assets in [Neighborhood] remains strong. This recent closing demonstrates that buyers are actively seeking well-positioned properties and are paying competitive prices despite shifting market conditions.

As an owner of a similar asset, you might be curious about how this specific sale affects your property's equity and your long-term investment strategy. Whether you are considering a 1031 exchange, looking to refinance, or simply want an updated valuation, I am here to provide a complimentary Broker Opinion of Value (BOV).

If you would like to discuss this sale or receive a custom report on your property's current market position, please contact me at [Phone Number] or [Email Address].

Best regards,

[Your Name]

[Your Title]

[Company Name]

[License Number]