

[Date]

[Borrower Name]  
[Co-Borrower Name]  
[Property Address]  
[City, State, Zip Code]

**Subject: Notification of Decennial Home Equity Assessment - Loan Number: [Account Number]**

Dear [Borrower Name],

Our records indicate that your home equity account has reached its ten-year anniversary. In accordance with our periodic review policy and regulatory guidelines, we are conducting a mandatory Decennial Home Equity Assessment on your property located at [Property Address].

This assessment is performed every ten years to update our records regarding the current market value of your property and to ensure that your available line of credit or loan terms remain aligned with current equity levels.

**What this means for you:**

- **Property Valuation:** We will perform an updated valuation. In most cases, an interior inspection is not required.
- **Account Review:** We will review your current balance against the updated property value.
- **Action Required:** At this time, no action is required from you. However, we may contact you if additional documentation is needed.

Once the assessment is complete, you will receive a summary report detailing the estimated value of your home and any impact, if applicable, on your credit limit or loan-to-value ratio.

If you have made significant improvements to your home in the last twelve months, please contact our Assessment Department at [Phone Number] or [Email Address] so we may include those upgrades in our evaluation.

Thank you for your continued business.

Sincerely,

[Authorized Signatory Name]  
[Title]  
[Financial Institution Name]