

[Date]

[Owner Name]
[Owner Address]
[City, State, Zip]

Subject: Quarterly Neighborhood Rental Rate Market Update - [Property Address]

Dear [Owner Name],

I am writing to provide you with the Q[Number] rental market update for [Neighborhood Name]. As part of my commitment to your investment strategy, I track local trends to ensure your property remains competitive and profitable.

Current Market Overview:

Over the last three months, the neighborhood has seen the following trends for properties similar to yours:

- **Average Monthly Rent:** \$[Amount]
- **Average Days on Market:** [Number] days
- **Vacancy Rate:** [Percentage]%

Comparison to Your Property:

Your current rental rate is \$[Current Rent]. Based on recent comparable leases in the immediate area, the current market value for your unit is estimated between \$[Low Range] and \$[High Range] per month.

Neighborhood Developments:

[Insert one brief sentence about new local shops, schools, or construction affecting demand].

Recommendation:

[Option A: Based on this data, we recommend maintaining the current rate to ensure long-term tenant retention.]

[Option B: Given the rise in neighborhood demand, we suggest a rate increase of [Percentage]% at the next lease renewal.]

If you would like a detailed breakdown of the specific comparable properties used for this update, please let me know. I am available to discuss how these trends impact your long-term investment goals.

Best regards,

[Your Name]
[Your Company Name]
[Your Phone Number]
[Your Email Address]