

[Date]

[Tenant Name]

[Property Address]

[City, State, Zip Code]

Dear [Tenant Name],

We hope you are enjoying your home at [Property Address].

As part of our commitment to maintaining the quality of our properties and staying current with local economic trends, we recently conducted a market analysis of single-family home rental rates in your neighborhood.

Over the past year, the demand for housing in [Neighborhood Name/Area] has increased significantly. Current data shows that rental rates for comparable homes in the immediate area have risen by approximately [Percentage]%. These changes are driven by [mention 1-2 factors, e.g., local school ratings, new amenities, or general inflation].

To align with these market conditions while remaining competitive, we are providing you with this update regarding your upcoming lease renewal. Starting on [Effective Date], the monthly rent for your property will be adjusted to \$[New Amount].

We value your residency and would love to have you continue staying with us. Please find the attached lease renewal document for your review and signature.

If you have any questions regarding this market update or your new lease terms, please contact us at [Phone Number] or [Email Address] by [Deadline Date].

Thank you for being a valued tenant.

Sincerely,

[Your Name/Property Manager Name]

[Company Name]

[Phone Number]