

[Date]

[Owner Name]

[Owner Mailing Address]

[City, State, Zip]

Re: Neighborhood Rental Market Update for [Property Address]

Dear [Owner Name],

I am writing to provide you with a brief update regarding the current rental market trends in the neighborhood of your property located at [Property Address].

As an absentee owner, staying informed about local market shifts is essential for maximizing your investment. Over the last [Number] months, we have seen the following changes in the local area:

- **Current Average Rent:** \$[Amount] for similar units.
- **Market Trend:** [Increasing/Stable/Decreasing]
- **Average Days on Market:** [Number] days.

Based on recent comparable rentals, the estimated market rent for your property is currently between \$[Low Range] and \$[High Range] per month. If your current lease is approaching renewal, you may have an opportunity to adjust your rates to better align with the current market value.

If you would like a more detailed analysis of your property's potential or if you are considering selling or upgrading the unit, I would be happy to provide you with a complimentary data report.

Please feel free to reach out via phone at [Phone Number] or email at [Email Address].

Best regards,

[Your Name]

[Your Company Name]

[Your License Number, if applicable]