

[Date]

[Owner Name]
[Owner Address]
[City, State, Zip]

Subject: Historical Rental Trend Update for [Neighborhood Name]

Dear [Owner Name],

I am writing to provide you with a specialized update regarding the rental market trends in [Neighborhood Name]. As a property owner in this area, understanding the historical trajectory of local rates is essential for maximizing your long-term investment returns.

Neighborhood Performance Overview:

- **5-Year Average Growth:** Rental rates in [Neighborhood Name] have increased by an average of [X]% annually since [Year].
- **Current Market Average:** The current average monthly rent for a [Number] bedroom property is now \$[Amount].
- **Inventory Levels:** Vacancy rates in our specific pocket remain at [X]%, which is [higher/lower] than the city-wide average.

Historical Comparison:

In [Year], the average rent for a property similar to yours was approximately \$[Amount]. Today's market data suggests a [X]% appreciation in rental value over that period. This trend highlights the continued desirability of our neighborhood due to [mention a factor like school zones, transit, or new developments].

What This Means For You:

If you have not adjusted your lease rates in the last [Number] months, you may be performing below the current market standard. Ensuring your property keeps pace with these historical trends is vital for offsetting rising property taxes and maintenance costs.

I have attached a detailed report showing specific "comparable" rentals that have recently closed in your immediate vicinity. If you would like a custom evaluation of your property's current market value, I am available for a brief consultation.

Sincerely,

[Your Name]
[Your Title]
[Your Company]

[Your Phone Number]
[Your Email Address]