

[Date]

[Tenant Name]

[Property Address]

[City, State, Zip Code]

Subject: Spring Season Neighborhood Rental Market Update

Dear [Tenant Name],

As the spring season begins, we are reaching out to provide you with a brief update regarding the current rental market trends in the [Neighborhood Name] area.

Spring is traditionally the most active time of year for real estate. In our specific neighborhood, we have observed the following trends over the past few months:

- **Demand:** Rental demand has [increased/remained steady] as more people look to move during the warmer months.
- **Market Rates:** Average rental rates for similar properties in the area are currently ranging between \$[Amount] and \$[Amount].
- **Inventory:** Available listings remain [low/moderate], creating a competitive environment for new renters.

We value having you as a resident. This update is provided for your information to help you understand the local market landscape. At this time, your current lease agreement remains in full effect with no immediate changes to your rent.

If your lease is nearing expiration or if you have any questions regarding these market trends, please feel free to reach out to us at [Phone Number] or [Email Address].

Thank you for choosing to make your home with us.

Best regards,

[Your Name/Property Manager Name]

[Company Name]

[Contact Information]