

[Date]

[Tenant Name]

[Property Address]

[City, State, Zip Code]

Dear [Tenant Name],

As we approach the end of [Year], I am writing to provide you with a brief update regarding the current rental market trends in the [Neighborhood Name] area.

Over the past twelve months, our neighborhood has seen [significant/steady/minimal] shifts in property values and rental rates. Based on recent market data and comparable listings in the immediate vicinity, the average monthly rent for a [Number of Bedrooms]-bedroom home currently ranges between \$[Lower Amount] and \$[Higher Amount].

The purpose of this update is to keep you informed of local economic trends and to ensure our records remain transparent regarding the value of your current residence. At this time, your monthly rent will [remain the same / be adjusted to \$Amount] effective [Date].

We truly value having you as a resident. If you have any questions regarding this market update or if there are any maintenance items you would like to discuss before the new year, please feel free to contact me at [Phone Number] or [Email Address].

Thank you for your continued residency. We wish you a wonderful holiday season and a happy New Year.

Sincerely,

[Your Name/Company Name]

[Your Title]