

[Your Name/Company Name]

[Your Address]

[City, State, Zip Code]

[Phone Number]

[Email Address]

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

Subject: Neighborhood Rental Market Update

Dear [Tenant Name],

I hope this letter finds you well. As part of my commitment to providing quality housing, I regularly review the current rental market trends in the [Neighborhood Name] area to ensure our rates remain fair and competitive.

Over the past [Year/Period], our neighborhood has seen significant changes in property values and rental demand. Based on a recent analysis of comparable properties in the immediate vicinity, the average market rate for a [Number of Bedrooms]-bedroom home has shifted to approximately \$[Amount] per month.

The purpose of this letter is simply to keep you informed of these local trends. At this time, your current monthly rent is \$[Current Rent Amount].

I value having you as a tenant and appreciate the care you take in maintaining your home. There is no action required from you at this time; this is strictly an informational update regarding the local real estate climate.

If you have any questions regarding this update or your lease, please feel free to reach out to me directly.

Best regards,

[Signature]

[Your Printed Name]